

Message Text

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44

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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R 150800Z JUL 75
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO AMEMBASSY ANKARA
SECSTATE WASHDC 6233

UNCLAS ISTANBUL 2220

EO 11652: N/A
TAGS: BEXP, TU
SUBJECT: WTDR/FTI SANCAKTUL SANAYII A.S.

REF: USDOC 9720

1. TURKEY 2. 489 3. SER. NO. NA
4. SANCAKTUL SANAYII A.S.
- 4A. CODE: K 4B. CODE: C
5. PO BOX NA
6. SULTANHAMAM CADDESI 23, ISTANBUL, TURKEY.
7. ESTABL: 1956 8. EMPL 2000 9. SIZE (21-X)LARGE
10. REPUTATION: (22-X) GOOD
11. SELLS ITS PRODUCTS IN LIBYA, SAUDI ARABIA, LEBANON, SYRIA, KUWAIT AND IRAQ.
12. RPT. DATE: 07/75
- 13A. 28213 MFG. POLYESTER GRANULES
- 13B. 22814 MFG. POLYESTER YARNS
- 13C. 22284 MFG. DIST. RET., TEXTURED YARNS
- 13D. 22590 MFG. DIST. RET. TULLA CURTAINS
- 14 CONTACT: MURAT BAYRAK TITLE/ PRESIDENT BOARD
- 15 CABLE: SANCAKTULSANAYI - ISTANBUL
- 16: TELEX 22334 LALE-TR
- 17 282716 AND 737250
18. FINANCIAL REFS. T. IS BANKASI, YENICAMI, EMINONU, ISTANBUL; T. TICARET BANKASI ISTANBUL SUBESI,108 5-,?7); VAKIFLAR BANKASI, ISTNABUL SUBESI, ISTANBUL.

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19. TRADE REFS: NA

20 FOREIGN FIRMS REPRESENTED: NONE

21. HEADQUARTERS AND SALES OUTLET OF FIRM IS AT EMINONU. PLANT COMPRISES 70,000 SQ. M. CLOSED AREA AT YESILKOY, NEAR ISTANBUL AIRPORT. MONOETHYLEN GLYCOL AND DIMETHYL TRIEPHYTYLATE IMPORTED BY FIRM IS TRANSFORMED INTO POLYESTER GRANULES IN POLYCONDENSATION INSTALLATIONS HAVING CAPACITY OF 5,000 TONS/YEAR. SECOND MANUFACTURING FACILITY CONVERTS THESE GRANULES INTO SAME AMOUNT OF POLYESTER YARNS. 1,000 TONS OF YARN ARE USED IN PRODUCTION OF 18 MILLION METERS OF TULLA CURTAINS/YEAR, AND 4,000 TONS OF YARNS ARE TEXTURIZED. THE MANUFACTURING OF SHADE CURTAINS FROM A PORTION OF TEXTURED YARNS PRODUCED BY SANCAKTUL IS SUB-CONTRACTED TO SEVERAL MILLS IN BURSA, A TOWN NEAR ISTANBUL. THE REMAINDER OF TEXTURED YARNS ARE SOLD TO THE LOCAL MARKET IN WHITE FORM OR AFTER BEING DYED AT FIRM'S DYEING FACILITY. FIRM'S COMPUTERIZED POLYCONDENSATION FACILITY WAS ACQUIRED IN OCTOBER, 1974 FROM W. GERMANY. DYEING INSTALLATIONS CAPABLE OF DYEING 1,400 METERS TEXTURED YARNS INTO UNIFORM COLOR WERE ALSO IMPORTED FROM W. GERMANY IN JANUARY 1974. FIXED ASSETS TOTAL TL 1.3 BILLION (\$1 EQUALS TL 14.25). WORKING CAPITAL REPORTED TO BE TL 250 MILLION, 1974 ANNUAL SALES OF TL 280 MILLION EXPECTED TO EXCEED TL 400 MILLION IN 1975. VIRTUAL OWNER OF BUSINESS IS MURAT BAYRAK WHO HOLDS PHD'S IN ECONOMICS AND LAW FROM YUGOSLAV AND GERMAN UNIVERSITIES. MR. BAYRAK IS ALSO MEMBER OF PARLIAMENT FROM CANAKKALE, A TURKISH PROVINCE ABOUT 100 KILOMETERS FROM ISTANBUL. SANCAKTUL OWNS 96 PERCENT STOCK IN "SANCAK ZIRAAT SANAI A.S.", HAVING A PAID-UP CAPITAL OF TL 14 MILLION. THIS FIRM IS DUE TO START MANUFACTURING TOMATO PASTE IN AUGUST 1975 WITH PRODUCTS TO BE EXPORTED TO NEAR-EASTERN COUNTRIES. BANKS ACCORD THE FIRM A SATISFACTORY CREDIT RATING. RECOMMENDED AS A POTENTIAL TRADING PARTNER.

MACE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ISTANB02220
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750244-0079
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750756/aaaabxuw.tel
Line Count: 97
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 06 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 MAR 2003 by ThomasVJ>; APPROVED <22 MAR 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI SANCAKTUL SANAYII A.S.
TAGS: BEXP, TU
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006